



## Boston Properties Announces 2012 Tax Treatment of Its Distributions

January 18, 2013

BOSTON--(BUSINESS WIRE)--Jan. 18, 2013-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today the 2012 tax treatment of its common stock distributions as described below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Boston Properties distributions.

Record Date	Payment Date	Total Distribution per Share	Total Distribution Allocable to 2012	2012 Taxable Ordinary Dividends	2012 Qualified Dividends (1)	2012 Total Capital Gain Distribution	2012 Unrecaptured Section 1250 Gain (2)
Common Shares (CUSIP #101121101)							
12/31/2011	1/27/2012	\$0.550000	\$0.436631	\$0.421126	\$0.005526	\$0.015505	\$0.007113
3/30/2012	4/30/2012	\$0.550000	\$0.550000	\$0.530469	\$0.006961	\$0.019531	\$0.008960
6/29/2012	7/31/2012	\$0.550000	\$0.550000	\$0.530469	\$0.006961	\$0.019531	\$0.008960
9/28/2012	10/31/2012	\$0.550000	\$0.550000	\$0.530469	\$0.006961	\$0.019531	\$0.008960
12/31/2012	1/29/2013	\$0.650000	\$0.286895	\$0.276707	\$0.003631	\$0.010188	\$0.004674
		\$2.850000	\$2.373526	\$2.289240	\$0.030040	\$0.084286	\$0.038667
			100%	96.4489%		3.5511%	

(1) Qualified Dividends is a subset of, and included in, the 2012 Taxable Ordinary Dividends amount.

(2) Unrecaptured Section 1250 Gain is a subset of, and included in, the 2012 Total Capital Gain Distribution amount.

The common stock distribution with a record date of December 31, 2011 is a split-year distribution with \$0.436631 allocable to 2012 for federal income tax purposes. The common stock distribution with a record date of December 31, 2012 will be a split-year distribution with \$0.286895 allocable to 2012 for federal income tax purposes and \$0.363105 allocable to 2013 for federal income tax purposes.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and three retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets – Boston, New York, Princeton, NJ, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at [www.bostonproperties.com](http://www.bostonproperties.com).

Source: Boston Properties, Inc.

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